EXHIBIT B



LAST REVIEWED: OCT 17, 2022

What is a wire transfer?

English

Español (cfpb.gov/es/obtener-respuestas/que-es-una-transferencia-bancaria-electronica-es-1

Wire transfers move money electronically from one bank account to another. They can be domestic (between two U.S. accounts) or between a U.S. and international account.

A wire transfer is a common way to electronically move money from one person to another. The two main types of wire transfers are international and domestic.

In general, the majority of wire transfers made by consumers from the United States to other countries are "remittance transfers (cfpb.gov/askcfpb/1161)" under federal law and come with certain consumer protections if you send them through remittance-transfer providers.

When you transfer money from one bank or credit union account to another within the United States, it's likely done through a domestic wire transfer.

If you have a problem with your wire transfer, contact the company right away and explain the issue. You can also submit a complaint to the CFPB (cfpb.gov/complaint/).

Learn more about money transfers. (cfpb.gov/consumer-tools/money-transfers/)

Don't see what you're looking for?

Browse related questions

How do I notify the remittance transfer provider about a mistake with my money transfer? (c fpb.gov/askcfpb/1753)

Can I use the Automated Clearing House (ACH) network to transfer funds abroad? (cfpb.go v/askcfpb/1165)

What is a remittance transfer and what are my rights? (cfpb.gov/askcfpb/1161)

Learn more about money transfers (cfpb.gov/consumer-tools/money-transfers/)

About us

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Learn how the CFPB can help you (cfpb.gov/about-us/the-bureau/)

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An official website of the United States government